

Economic Theory 12

Winter Semester 2020, Period 2

Instructor: Mr. S. Arthurs

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Office Location & Hours: Room 112, 08:15 - 16:45

Extra Office Hours: By appointment or after school



Course Description:

In Economic Theory 12, students will learn how to gather, interpret, analyze and predict information that communicates the complex reality of an interconnected economic world. Next, students will spend the majority of the course collaboratively learning how to define economic theories, describing the development of the current global economic-status, rationalizing ethical judgements (re: individual behaviour, government action and policy) that pertain to how technological, cultural, legal and environmental problems challenge conventional economic frameworks and, lastly, how entrenched popular interpretations of economics contribute to global social problems.

Furthermore, Economic Theory 12 highlights classical, neo-classical and subjectivist theories within the 21st global reality of our student's lives, with specific emphasis placed on how economic policy affects consumer decision. Moreover, students will also learn how contemporary institutions – government and international bodies – comprehend and act upon emergent economic situations. Overall, Economic Theory 12 intends to inform students on how an “educated citizen” can contextualize economic decision making with information that challenges already entrenched economic convention.

Course Overview:

Among other topics, students will examine and be introduced to the following throughout the semester:

1. The classical and contemporary determinants of economic growth in B.C. and Canadian First Peoples societies.
2. Classical Economic thought by: Smith, Hayek, Marx, Ricardo and Stuart.
3. Concepts such as: the economic problem; micro and macroeconomics; scarcity, opportunity cost, supply and demand; wealth distribution; specialization; market economies; inflation; economic inequality; unemployment; and behavioural economic models.
4. How increased industrialization, urbanization and social changes in the modern world challenge how we think of “the true cost” of consumer society.

Assessment Guideline:

1. General and Work Period Participation: 10%
2. Projects, Homework and In-class Written Assignments: 15%
3. Seminar/Focus Group Discussion: 5%

4. Test One: 15 %
5. Test Two: 15%
6. Test Three: 10%
7. Test Four: 10%
8. Term Paper: 10%
9. Research Project: 10%

Class Room Expectations:

1) **Attendance & Punctuality**

- a) Be on time and notify the teacher when you will be absent. Do not ever leave campus without permission during school hours in-case of an emergency.
- b) If you are sick, notify the teacher via email and do not come to class. You will require proof of sickness in the form of a note that is either signed by your parent, home-stay guardian or a doctor. You must also leave a contact number for the person who signs the note for verification purposes.
- c) **If you are absent for more than 25 classes, you may be placed on audit status.**

2) **Zero Smart-Phone Policy During Class**

- a) No use of smart phones during class is strongly encouraged. Although the teacher can't force you to place your phones in baskets at the beginning of class, extra-credits may be awarded at the end of the semester to students who comply.

3) **Plagiarism & Academic dishonesty**

- a) Plagiarism and academic dishonesty cannot be tolerated under any circumstance. From the Teacher's perspective, it is very simple to recognize when a student is not using original work. If you do not understand how **NOT** to plagiarize, please speak to me privately so I can show you! Multiple occurrences must and will be reported to the principal.

4) **Missed Work & Grades**

- a) Ultimately, if you have missing work your grades will be negatively affected. I will always give students the chance to make up work (within reasonable circumstance) to earn better marks. However, **be prepared to defend your position** as to why you should have the privilege to re-do, complete extra or make up missed work. If you miss a course-work deadline and subsequently skip your make-up date, you will be awarded a zero – no exceptions.

5) **Participation, Work Periods, Classroom Resources & Class Conduct**

- a) Discussion, synthesizing information and sharing thoughts are essential for an educated citizen. My classes purposely give participation a high grade weight – you're expected to contribute!
- b) Always respect yourself, the teacher and fellow students during class. In the most disruptive of circumstances, a semester wide penalty may be applied to students who distract their peers consistently.
- c) You will be given ample class time to complete work and projects. A work period participation rubric will be provided to you to ensure you are earning full participation marks.
- d) **BRING YOUR LAPTOP AND CHARGER** every day to class.